

FEES REGULATING AUTHORITY - 2025-26, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2025-26 FOR MBA STREAM					
1	Name of the College/Institute: Lokmanya Tilak Institute of Management Studies & Research, Nagpur Code: MB4112 Stream: MBA Year: 2025-26 Location: Opp. Lata Mangeshkar Hospital, Digidoh Hills, Hingna Road, Nagpur- 440 019.				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2024-25	Approved	85049	9951	95000
	Fee for Academic Year 2023-24	Approved	76233	8767	85000
	Fee for Academic Year 2022-23	Approved	49775	5725	55500
	Fee for Academic Year 2021-22	Approved	73991	8509	82500
	Fee for Academic Year 2020-21	Approved	73991	8509	82500
	Fee for Academic Year 2019-20	Approved	70968	6032	77000
	b) Fee Proposed by College for AY 2025-26	Proposal Status Y and Proposed fee for 2025-26 Rs. 105659			
	C) Year of recognition by respective council/Government :	1994			
3.	Whether undertaking on stamp paper submitted reg. refund?		N		

		Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4	Computation of final tuition fee and development fee:		
4.1.1	Salary Expenditure for 2023-24 to approved teaching /non teaching staff as per Competent Authority / University Norms.	12710485	52960
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	1434401	5977
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	14144886	58937
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2023-24	4694496	19560
4.2.1	a) Less income	0	
	b) Hostel expenses,		
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	18839382	78497
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (6510197) or Total interest allowable limited to 2% of 4.2.2 (376788) whichever is lower	376788	1570
4.2.2.2	Total 4.2.2 + 4.2.2.1	19216170	80067
4.2.3	10% of 4.2.2.2 for increase in cost for 2023-24	1921617	8007
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	282591	1177
4.3	Usage charge for building - Regular / First Shift Rs. 3750 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 0 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: Y (75% Usage Charges Allowed)	900000	3750
	Usage charge for building - Second Shift Rs. 1875 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	300293	1251
4.5	Total of (4.2.2.2 to 4.4)	22620671	94253
4.6	Sanctioned strength in the course run in Academic Year 2023-24 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2023-24 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2023-24 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(167+0+39+0+0+0) (Excluding TFWS, J&K, and Repeaters)	206	

	Actual strength in the course run in Academic Year 2023-24 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0++0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	240
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0
4.9	Per Student Fee (4.5/4.8)	94253
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	94253
4.10	Development fee (10% of 4.9.1)	9425
4.10.1	Total fee (4.9.1 + 4.10)	103678
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B(1414) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 1414 Ph.D Holder - 15.38% - Add = 189 Research Publications in international journals & Patents - 0.28 per faculty per year - Add = 189 Placement of students - 32% - Add = 189	1981
4.10.3	Total Development Fee (4.10 + 4.10.2-(11406)) or Limited 15% of Tuition Fee(4.9.1- (14138)) whichever is less.	11406
4.10.4	Total Fee (4.9.1 + 4.10.3)	105659

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income		
Sr No	Income Head	Amount
Total		0
Date		
Place		
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		