

FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR MBA STREAM

1	Name of the College/Institute: Lokmanya Tilak Institute of Management Studies & Research, Nagpur Code: MB4112 Stream: MBA Year: 2026-27 Location: Opp. Lata Mangeshkar Hospital, Digidoh Hills, Hingna Road, Nagpur- 440 019.				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	Approved	85193	10307	95500
	Fee for Academic Year 2024-25	Approved	85049	9951	95000
	Fee for Academic Year 2023-24	Approved	76233	8767	85000
	Fee for Academic Year 2022-23	Approved	49775	5725	55500
	Fee for Academic Year 2021-22	Approved	73991	8509	82500
	Fee for Academic Year 2020-21	Approved	70968	6032	77000
	Fee for Academic Year 2019-20	Approved	70968	6032	77000
	b) Fee Proposed by College for AY 2026-27	Proposal Status Y and Proposed fee for 2026-27 Rs. 144115			
	C) Year of recognition by respective council/Government :	1994			
3.	Whether undertaking on stamp paper submitted reg. refund? Y				

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	13821956	57591
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	1419395	5914
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	15241351	63506
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	12123689	50515
4.2.1	a) Less income	825188	3438
	b) Hostel expenses,	0	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	26539852	110583
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (796196) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	26539852	110583
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	2653985	11058
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	398098	1659
4.3	Usage charge for building - Regular / First Shift Rs. 4125 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 0 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: Y (75% Usage Charges Allowed)	990000	4125
	Usage charge for building - Second Shift Rs. 2063 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	190173	792
4.5	Total of (4.2.2.2 to 4.4)	30772108	128217
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift (This is to exclude the Tution Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(171+1+40+0+0+0) (Excluding TFWS, J&K, and Repeaters)	212	
	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0++0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	

